

MEMORANDUM TO THE BOARD
14 DECEMBER 2016

AGENDA ITEM 5.1

FINANCE REPORT

Purpose	For information.
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The financial result summary is attached for the Board's review.

Recommendation

THAT

The report be received.

ANDREW MCCURDIE
CHIEF FINANCIAL OFFICER

Waikato DHB	NOVEMBER				YTD			
	Actual	Budget	Variance		Actual	Budget	Variance	
	(\$000s)	(\$000s)	(\$000s)	%	(\$000s)	(\$000s)	(\$000s)	%
Revenue MoH (PBF)	93,743	93,575	168	0%	469,222	467,941	1,281	0%
Sector Services (Non-PBF)	2,368	1,982	386	19%	11,248	9,841	1,407	14%
IDF In	12,210	10,993	1,216	11%	54,312	54,967	(655)	-1%
Revenue MoH side-arm contracts	1,931	1,876	55	3%	9,847	9,434	413	4%
Other Gvmt and Crown Agencies	3,653	2,860	793	28%	17,034	14,323	2,711	19%
Other Revenue	2,004	1,874	130	7%	10,437	10,003	434	4%
Total Revenue	115,908	113,160	2,748	2%	572,100	566,508	5,591	1%
Medical Personnel	14,074	13,917	(156)	-1%	66,702	66,999	297	0%
Nursing Personnel	16,942	16,181	(761)	-5%	85,779	81,282	(4,496)	-6%
Allied Health Personnel	6,484	6,510	26	0%	31,305	30,887	(418)	-1%
Support Personnel	1,368	1,340	(27)	-2%	6,725	6,788	63	1%
Management/Admin Personnel	6,615	6,445	(169)	-3%	31,862	32,047	185	1%
Total Personnel Costs	45,482	44,395	(1,088)	-2%	222,372	218,003	(4,369)	-2%
Outsourced Personnel	2,531	907	(1,625)	-179%	9,470	4,076	(5,394)	-132%
Outsourced Services	3,650	3,972	321	8%	19,478	20,899	1,421	7%
Clinical Supplies	11,665	11,181	(485)	-4%	57,490	55,721	(1,768)	-3%
Infrastructure Costs	7,434	7,027	(407)	-6%	34,995	33,555	(1,440)	-4%
Provider Payments	34,549	34,582	33	0%	172,266	173,416	1,150	1%
IDF Out	4,310	4,559	250	5%	22,983	22,797	(186)	-1%
Internal Recharges	0	0	0	0%	0	0	0	0%
Total Direct Costs	109,622	106,622	(3,000)	-3%	539,054	528,466	(10,587)	-2%
Result before IDCC	6,286	6,538	(252)	-4%	33,046	38,042	(4,996)	-13%
IDCC	5,384	5,554	170	3%	27,238	27,891	653	2%
Result	902	984	(82)	-8%	5,808	10,151	(4,343)	-43%

